

## Direct Stafford Loan Entrance Counseling Session and Master Promissory Note Instructions

All students receiving a Direct Stafford Subsidized or Unsubsidized Stafford Loan for the first time with Miles Community College are required to complete the following steps.

## **STEP 1** Entrance Counseling Session

- 1. Visit <u>www.studentloans.gov</u>.
- 2. Enter a FSA ID Username or Email and FSA ID password that you used to complete your FAFSA application. Or if you are new to the FSA ID and password, please complete the process of creating an FSA ID and password.
- 3. Select the green "Log in" button.
- 4. Select "Complete Counseling".
- 5. Select the "Start Entrance Counseling" box.
- 6. You will be taken to "Select Your Schools" page. You will add the school that you want to notify (select "notify this school") and select the box that reads "I am completing entrance counseling to receive direct loans as an undergraduate student". Then continue to the entrance counseling questions.
- 7. After completing all of the entrance counseling questions, you will reach a screen that will confirm and congratulate you on the completion of the entrance counseling session.

## <u>STEP 2</u> Master Promissory Note (MPN)

## A master promissory note (MPN) is an agreement between you and the Department of Education stating that you will repay the student loans you have borrowed.

- Now you must do step two by signing the Master Promissory Note. Select the link
  <u>"Complete Master Promissory Note".</u> Select the link for <u>"Subsidized/Unsubsidized"</u>
  and complete the steps required for completing the Master Promissory Note. Complete
  the steps, review and sign.
- 9. Log out once you have submitted the MPN.