



Miles Community College Financial Aid Terms and Conditions Agreement

This offer is contingent upon the availability of funds and subject to change during the award period in accordance with federal regulations, institutional policy, and the accuracy of information provided by you. Federal Pell Grants may be available for fewer than six credits. Tuition waivers will never exceed tuition charges, and an increase or decrease in credits will affect the actual value listed on your bill. Please note: Mandatory and optional fees are not covered with tuition waivers. Any loan will be paid for the amount listed (minus any origination and guarantee fees when applicable). Enrollment for fewer than six credits disqualifies you from receiving any type of federal loan. Subsidized loan amounts are determined by the student level at the time of the initial award and will not be adjusted automatically. Adjustments will be made if requested by the student. All Federal, State and Miles Community College aid will be disbursed in equal installments each semester with the exception of Work Study, which may be earned at any time in the award period.

Your Commitments and Conditions for Receiving Financial Aid at Miles Community College

I certify that I do not owe a refund on any grant, am not in default on any loan, and have not borrowed in excess of the loan limits under federal Title IV programs at any institution. I certify that I will use all money I receive from federal, state, or the institution only for expenses related to my studies at Miles Community College. I understand that I must be making satisfactory academic progress in a course of study leading to a degree. I further understand that my financial aid will be canceled if I fail to meet satisfactory academic progress requirements. Information is available online at www.milesc.edu/finaid. If I withdraw, receive all failing grades, or do not complete a term, I understand (1) I may not have earned my federal aid and may owe a repayment, and (2) my eligibility for further aid will be terminated. I will inform the Financial Aid Office promptly of any other money I receive for educational purposes. Failure to do so may result in my having to repay federal or state aid and ineligibility for further aid. Assistance that must be reported includes, but is not limited to, scholarships, Vocational Rehabilitation, National Guard Benefits, Indian Higher Education funding, or residency status changes

Authorizations Given to Miles Community College:

I understand that I may cancel any of these authorizations by contacting the Financial Aid Office in writing at any time. I also understand that I am responsible for payment of any outstanding college charges before my financial aid will be released. I authorize Miles Community College to use my financial aid to: credit financial aid on my registration pay charges other than tuition, fees, room and board that I may owe including, but not limited to library fines, and other costs that I have incurred or selected, and pay minor prior year institutional charges up to \$200. I authorize The Miles Community College to offer me the maximum dollars of subsidized and unsubsidized loans if my original loan estimates must change because of updated information. I acknowledge that under regulations governing financial aid programs, Miles Community College Financial Aid Office may release information about me to other qualified agencies. The information released may include my academic progress, grade point average, addresses, references and any financial aid information applicable to my eligibility for financial aid. **By signing the enclosed award letter, I acknowledge that I have read and understand the information listed above.**

Terminology on Award Offer

Direct costs are expenses paid directly to the college. Those costs include; tuition, fees, housing and meal plans. Books will only be a direct cost if they are charged to our student account in the bookstore. Indirect costs are those expenses that are paid outside of the college, but are needed to continue attending school.