



Federal Direct Parent Plus Loan

Applying for a Federal Direct Parent Loan (PLUS) is a multi-step process, please follow the instructions below:

- Complete the Parent Plus Loan Application online, located at <https://studentaid.gov/> Select the "Parent" tab and complete the three following topics. You will be required to log in with your FSA ID and password:
 - Apply for a Parent PLUS Loan
 - Complete a Master Promissory Note (MPN) for a Parent PLUS LOAN
 - Complete the Annual Student Loan Acknowledgment

****All three items must be completed by the parent borrower for the loan to disburse to the student's account at MCC.*
- Complete this form in its entirety and return to the Miles Community College Financial Aid Office.

Loan Period and requested loan amount (*dollar amount must be indicated*):

Loan Period: (select one)

- Summer semester only
 Fall semester only (Graduating in December)
 Academic year (**amount will be split equally between Fall and Spring**)
 Spring semester only

Loan Amount Requested: \$ _____ .00 (4.236% origination fee will be deducted before disbursement)

* The PLUS Loan offered amount is an estimated amount and not based on the student's MCC tuition bill. You may increase or reduce the amount you request based on your needs. You may borrow up to the student's cost of attendance minus any other financial aid received.

Student Information (Please print clearly)

 Student's Name (last, first, middle initial)

 MCC ID #

Parent Borrower Information (Please print clearly)

 Parent Borrower's Name (last, first, middle initial)

 Parent's Social Security Number

 Parent's Date of Birth

 Street Address

 City

 State

 Zip Code

 E-mail Address

 Parent Daytime Telephone Number

Parent's citizenship status: U.S. citizen Eligible non-citizen Alien Registration #A _____

Are you currently in default on a federal educational loan or owe a refund on a federal student grant? Yes No

Relationship to student: Father Mother Step-Father Step-Mother (Step-parent must be listed on the student's FAFSA)

1. Direct PLUS Loan Credit Denial:

- I (the parent) will add a credit-worthy endorser or appeal the credit decision
 If my parent is denied a PLUS I (the student) request an additional Federal Direct Unsubsidized Loan for up-to \$4,000.

2. I authorize MCC to refund any excess fund to my dependent student after my Parent PLUS funds are applied to my student's account at MCC. (Your choice of refund must match what you choice on the PLUS application). Yes No

Parent Borrower's Signature

Date

Student Signature

Date