



## **Miles Community College Financial Aid Terms and Conditions-** **Your Rights and Responsibilities for Receiving Financial Aid at Miles Community College**

### **Explanation of Your Estimate of Financial Aid (Offer)**

- The financial aid offer represents an accurate estimate of your aid if the information you provided on the FAFSA is correct. This offer is contingent upon the availability of funds and is subject to change during the award period in accordance with federal regulations, institutional policy, and the accuracy of the information provided by you.
- The Federal Pell Grant value initially listed represents the amount associated with the anticipated enrollment status you provided on the MCC Student Data Form. The Pell grant will be adjusted to reflect eligibility once your enrollment is locked at the end of the 6<sup>th</sup> day of classes fall/spring semester and the end of the 4<sup>th</sup> day of classes summer semester. If you will be enrolled in courses at another institution while receiving financial aid at MCC, you will need to complete a Consortium Agreement to have those credits included in your enrollment status for your MCC aid. ***Wait-listed courses are not counted in your enrollment status.***
- Tuition waivers will adjust to match tuition charges, or apply for the specific amount offered. An increase or decrease in credits will affect the actual value of the waiver if it is based upon enrolled credits. Mandatory and optional fees are not covered with tuition waivers.
- All Federal Direct Student Loans and Federal Plus loans are subject to origination fees. The amount disbursed will be less than the award amounts shown. **Students must be enrolled in a minimum of six credits to qualify for a federal loan.**
- Work-study is awarded for the entire enrollment period and may be earned in unequal amounts each semester of the period.
- Non-degree seeking students are not eligible for federal financial aid.

### **Conditions for Receiving Financial Aid Miles Community College**

- I understand that I must be making satisfactory academic progress in a course of study leading to a degree. I further understand that my financial aid will be cancelled if I fail to meet satisfactory academic progress requirements. Information is available online at [www.milesc.edu/finaid](http://www.milesc.edu/finaid)
- If I do not begin attendance in all classes, withdraw from a semester, or receive all failing grades, I understand (1) I may not have earned my federal aid and may owe a repayment, and (2) I may be ineligible for further aid.



- I will inform the Financial Aid Office promptly of any other money I receive for education purposes. Assistance that must be reported includes but is not limited to, scholarships, WIOA, Vocational Rehabilitation, Veteran's Benefits, National Guard, Indian Higher Education funding, or residency status changes.
- For financial aid purposes, repeat coursework will be considered as hours attempted and may be used to determine enrollment status. A student may receive financial aid for repeated coursework if the student has not previously received a passing grade in the course. Students who repeat a previously passed course may receive financial aid for that course one time only

#### **Authorizations Given to Miles Community College**

- I authorize Miles Community College to pay charges other than tuition, fees, room and board, that I may owe, including, but not limited to library fines, and other costs that I have incurred or selected, and pay minor prior year institutional charges up to \$200.
- I understand that I may cancel these authorizations by contacting the Financial Aid Office in writing at any time. I understand I am responsible for payment of any outstanding charges on my account before my financial aid will be released.
- By signing the enclosed financial aid offer I acknowledge I have read and understand the information detailed in this document.