Financial Aid Office
2715 Dickinson St.
Miles City, MT 59301
Phone: 406-874-6100
Fax: 406-874-6283

Asset Information

Name:____ MCC ID#:________________________

E-mail_________________________Phone#:_____________________________________

In order to process your financial aid we need the following information. Please do not leave blanks, enter **"0"** if not applicable. For further instructions on these questions, please see the back of form.

_______ **Student:** Include spouse if you are married

1. As of today, what is the net worth of you (and your spouse's) total current balance of cash, savings and checking accounts?

   $ _____________ **Do not include** student financial aid.

2. As of today, what is the net worth of your (and your spouse's) investments, including real estate?

   $ _____________ **Do not include** the home you live in.
   Net worth means current value minus debt. If net worth is negative, enter 0.

3. As of today, what is the net worth of your (and your spouse's) current businesses and/or investment farms?

   $ _____________ **Business and/or investment farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc.

4. Total amount student received in child support for the last complete calendar year. If married or remarried enter the combined amount the student and spouse received. Enter zero if question does not apply.
   $_____________

_______ **Parent(s):** Of dependent students only

1. As of today, what is the net worth of your parents' total current balance of cash, savings and checking accounts?

   $ _____________ **Do not include** student financial aid.

2. As of today, what is the net worth of your parent(s) investments, including real estate?

   $ _____________ **Do not include** the home you live in.
   Net worth means current value minus debt. If net worth is negative, enter 0.

3. As of today, what is the net worth of your parents' current businesses and/or investment farms?

   $ _____________ **Business and/or investment farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc.

4. Total amount student received in child support for the last complete calendar year. If married or remarried enter the combined amount the student and spouse received. Enter zero if question does not apply.
   $_____________

_______________________________________ _______________________________________
Student Signature Date Parent Signature (if applicable) Date

Asset Questions – Additional Information

Student Asset Information

Net worth means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified education benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans. If the student is required to report parent information on the FAFSA form, parents should not report the value of education savings accounts for other children. Qualified education benefits or education savings accounts must be reported as an asset of the parent if the student is required to report parent information. If the student is not required to report parent information on the FAFSA form, the education benefit or savings account is reported as an asset of the student. UGMA and UTMA accounts are considered the assets of the student and must be reported as an asset of the student on the FAFSA form, regardless of whether the student is required to report parent information.

Investments do not include the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.), or cash, savings, and checking accounts reported in the previous question.

Investments also do not include UGMA/UTMA accounts for which the student is the custodian but not the owner or the value of qualified education benefits or education savings accounts that are for the benefit of the parent's other children (not the student).

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Businesses and investment farms include businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities).

Businesses and investment farms do not include the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.

Parent Asset Information

Net worth means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified education benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans. If the student is required to report parent information on the FAFSA form, parents should not report the value of education savings accounts for other children. Qualified education benefits or education savings accounts must be reported as an asset of the parent if the student is required to report parent information. If the student is not required to report parent information on the FAFSA form, the education benefit or savings account is reported as an asset of the student. UGMA and UTMA accounts are considered the assets of the student and must be reported as an asset of the student on the FAFSA form, regardless of whether the student is required to report parent information.

Investments do not include the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.), or cash, savings, and checking accounts reported in the previous question.

Investments also do not include UGMA/UTMA accounts for which the student is the custodian but not the owner or the value of qualified education benefits or education savings accounts that are for the benefit of the parent's other children (not the student).

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Businesses and investment farms include businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities).

Businesses and investment farms do not include the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.